



Front Royal Economic Development Authority Meeting

Monday October 2, 2023 @ 12:00pm

Town Hall East Conference Room

<https://www.frontroyalva.com/673/Town-Hall-Live>

1. Roll Call – *Hillary Wilfong*
2. * Approval of Minutes - *I move that FREDa approve the Regular Meeting minutes of July 14, 2022, as presented.*
3. * Election of Officers
 - A. Chairman
 - B. Vice Chairman
 - C. Secretary -Treasurer
4. Town Staff Support – Memorandum of Understanding (MOU) with Town of Front Royal
5. * Review and Approval of Revised By-laws - *Chairman*
6. Administration Items – *Town Manager*
7. Open Discussion – *Chairman*
8. Next Meeting - *November 6, 2023 @12:00 pm*
9. Adjourn

* *Action Item - Vote*



FREDA

Item # 2

Meeting Date: October 2, 2023

Agenda Item: Approval of Minutes

Summary: The FREDA Board is requested to approve the minutes of the last FREDA board meeting which occurred on July 14, 2022. The draft minutes are attached for your review and approval.

Budget/Funding: N/A

Recommendation: Approval of Minutes



FRONT ROYAL ECONOMIC DEVELOPMENT AUTHORITY (FREDA) MEETING MINUTES

Thursday, July 14, 2022, at 12:00pm

Town Hall Upstairs Conference Room

The following minutes are a summary of items on the agenda.

This meeting may be viewed in its entirety by accessing the video of the same date online via the Town's website at www.frontroyalva.com.

ROLL CALL PRESENT: Chairman Richard M. Novak
Vice Mayor Mark A. Tapsak
Director Nicholas C. Bass
Director James W. Crowell, Jr.
Director David B. Gedney
Director Isaac Rushing
Director C. Frank Stankiewicz

SUPPORT STAFF PRESENT: Town Manager Steven W. Hicks
Clerk of Council Tina L. Presley
IT Manager Grant Autry

Approval of Minutes – Director Tapsak moved seconded by Director Crowell to approve the minutes of May 19, 2022 and June 16, 2022 as presented. VOTE: Yes – Unanimous

WCEDA Property in Town of Front Royal – Jeff Browne, Chairman of the Warren County Economic Development Authority (WCEDA) gave FREDA an overview of the properties owned by the WCEDA and what proposed ideas they were currently working on for those properties. Executive Director Steven Hicks passed out a list of properties currently owned by the Town and County that was prepared in February 2021 by the former WCEDA Executive Director. Mr. Browne also had a list that was copied for the group to compare. [Both handouts placed with these minutes]. Mr. Browne noted that 2 E Main Street had been sold, 426 Baugh Drive was under contract and should be sold in the next few months and there was approximately 40 acres on Happy Creek Road near Leach Run Parkway that was to be added. He noted that there were 72% of the properties in Town limits, 22% in the County and total assessment was approximately 32 million with 21.7 million being in Town limits. Mr. Browne advised that some properties have liens.

There was discussion pertaining to how both EDAs could work together to resolve current issues with funding and litigation. Mr. Hicks cautioned that Town Council would need to provide guidance on the resolution of any negotiations of funding and litigation and that this discussion has been placed on the Liaison Committee Meeting agenda scheduled for next week. It was agreed that both EDAs needed to work together on properties that are inside the Town limits. Mr. Browne gave an update on the Avtex property that included the Truck lot; 400 Kendrick Lane building; IT Federal (30 acres with a new building); 117 acres that could be developed with limitations; 240 acres Conservancy Area that could have walking trails and not much else; and 88 lots across the river known as Rivermont Acres. He also mentioned the Royal Lane property that was tough to develop due its steepness. He reiterated that WCEDA was looking forward to working with FREDA. It was suggested to plan a Joint Retreat with the two EDAs in September. Mr. Hicks

advised that he would work on the arrangements and get with back with everyone. Chairman Novak asked for a copy of the Environmental Protection Agency (EPA) contract that the WCEDA uses for the Avtex property to determine compliance.

12:54: Chairman Novak called a recess – VOTE: Unanimous

1:04: Chairman Novak called the meeting back to order

~~Tourism Monthly Marketing Report~~ – Removed and placed on next month’s agenda

Approval of Revised Bylaws – Mr. Hicks noted that the Finance Director BJ Wilson suggested placing the Town Procurement Policy into the Bylaws. Motion reflects this request.

Director Stankiewicz moved seconded by Director Crowell to approve the Bylaws as presented with an amendment to include “FREDA will follow the Town Procurement Policy”.

Vote: Yes – Unanimous

Update on Retail Strategies – *Director Crowell moved seconded by Director Tapsak to authorize the Executive Director to negotiate a contract with Retail Strategies and take to Town Council for funding approval.*

There was much discussion regarding the deliverables and cost of the contract and suggested that more information was needed to be able to vote on the contract today. Mr. Hicks suggested that the representative from Retail Strategies return to FREDA’s meeting in August so that their questions could be resolved.

Vote: Yes – Directors Novak, Tapsak, Bass, Crowell, Rushing, and Stankiewicz

No – Director Gedney

Joint FREDA/Council Retreat Take Away – Director Tapsak advised that it was “a great event”. Mr. Novak advised that “small town charm” was noted a lot and commented that this would be a challenge for FREDA going forward. Director Stankiewicz advised to “utilize what we already have”.

Open Discussion – Mr. Novak suggested that maps be placed in the room during the monthly meetings so they could visually see the areas they were talking about more clearly.

Director Gedney voiced concern on the many vacant buildings in Town and what could be done to approach the owners. There was much discussion about this that included: gathering addresses of vacant buildings and placing them in a data base; inviting owners of vacant buildings to various events with FREDA in attendance; and supporting and speaking to businesses.

Mr. Tapsak questioned whether a FREDA website could be started. Mr. Hicks advised that this was a good idea; however, there is no one to maintain it and keep it updated. Director of Planning Kopishke advised that the Town has a list of properties listed on their website and that she had talked to the Executive Director of the Chamber of Commerce about linking properties from our website to hers. Mr. Gedney suggested a process of business start-ups to give to prospects.

Next Meeting is August 18, 2022, at 12:00pm in Town Hall Conference Room

Motion to Go into Closed Meeting REMOVED

~~I move that the Front Royal Economic Development Authority convene and go into Closed Meeting pursuant to 2.2-3711 (A) for~~

- ~~1) discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body.~~
- ~~2) discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community.~~
- ~~3) discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected.~~

Motion to Certify Closed Meeting at its Conclusion

~~{At the conclusion of the Closed Meeting, immediately re-convene in open meeting and take a roll call vote on the following:}~~

~~I move that the Front Royal Economic Development Authority certify that to the best of each member's knowledge, as recognized by each Council member's affirmative vote, that only such public business matters lawfully exempted from Open Meeting requirements under the Virginia Freedom of Information Act as were identified in the motion by which the Closed Meeting was convened were heard, discussed or considered in the Closed Meeting by Council, and that the vote of each individual member of Council be taken by roll call and recorded and included in the minutes of the meeting of Town Council.~~

1:47PM - Adjourn: *Director Stankiewicz moved seconded by Director Crowell to adjourn*

VOTE: Unanimous

Approved by the Front Royal Economic Development Authority Directors

Date: _____



FREDA – Cover Sheet

Item # 3

Meeting Date: October 2, 2023

Agenda Item: Election of Officers

Summary: The FREDA Board is requested to elect officers of the Board from its membership to include a Chairman, Vice Chairman, and a Secretary-Treasurer. The election of Officers shall be elected at the first meeting of each year.

The current officers that were elected in 2022:

Chairman – Rick Novak

Vice Chairman – Mark Tapsak

Secretary-Treasurer – Secretary Nick Bass, Treasurer David Gidney

Budget/Funding: N/A

Recommendation: Elect Officers for the year



FREDA – Cover Sheet

Item # 4

Meeting Date: October 2, 2023

Agenda Item: Town Staff Support – Memorandum of Understanding (MOU) with Town of Front Royal

Summary: The Town Manager is working on an MOU between the Town and FREDA that will determine the level of support from the Town to FREDA in the areas of management, administrative, financial support, and legal services to conduct business as FREDA. The goal is to have a rough draft for the board to review at the November meeting.

Budget/Funding: N/A

Recommendation: Information Only



FREDA – Cover Sheet

Item # 5

Meeting Date: October 2, 2023

Agenda Item: Review and Approval of Revised By-laws

Summary: The FREDA Board is requested to make changes to the by-laws to provide consistency and compliance with the Town Code Chapter 16 on Industrial Development Authority.

The following are requested changes to the bylaws:

Article III 7. – removal of specific stipend

Article IV 5. – removal of staff support for minutes and the title replacement of Executive Director to Town Manager

Article IV 6. – removal of financial transactions

Article VI 8. – replacement of Executive Director to Town Manager

Budget/Funding: N/A

Recommendation: Review and Approval of revised by-laws

Chapter 16**INDUSTRIAL DEVELOPMENT AUTHORITY****Sections:**

- 16-1 (RESERVED)**
- 16-2 (RESERVED)**
- 16-3 ESTABLISHMENT**
- 16-4 BOARD OF DIRECTORS; TERMS AND QUALIFICATIONS OF OFFICE**
- 16-5 OFFICERS**
- 16-6 POWERS, DUTIES, AND LIMITATIONS**

Revised/Re-codified 3-11-85. (*Chapter 2-43 of the 1965 Code; adopted 12-11-67*). Other amendments noted where applicable. The Entire Chapter was repealed and re-enacted on July 13, 2020.

16-1 (RESERVED)**16-2 (RESERVED)****16-3 ESTABLISHMENT**

There is hereby created, pursuant to Title 15.2, Chapter 49, the Industrial Development and Revenue Bond Act, of the Code of Virginia, by the Town Council of the Town of Front Royal, Virginia, a political subdivision of the Commonwealth of Virginia ("Town Council") to be known as the Economic Development Authority of the Town of Front Royal, Virginia, also to be known as the "Front Royal EDA".

16-4 BOARD OF DIRECTORS: TERMS AND QUALIFICATIONS OF OFFICE

- A. The Front Royal EDA created in this Chapter shall be governed by a Board of Directors composed of seven (7) Directors to be appointed by Town Council. Appointments shall be for terms of four (4) years, except appointments to fill vacancies which shall be for the unexpired portion of such term. If, at the end of any term of office of any Director, a successor shall not have been appointed or qualified, the Director whose term of office shall have expired shall continue to hold office until his successor shall be appointed and qualified.
- B. The seven (7) Directors of the Front Royal EDA shall be appointed initially for terms of one (1), two (2), three (3) and four (4) years, two (2) being appointed for one-year terms; two (2) being appointed for two-year terms; two (2) being appointed for three-year terms and one (1) being appointed for a four (4)-year term. Subsequent appointments shall be for terms of four (4) years, except appointments to fill vacancies, which shall be for the unexpired terms.
- C. Each Director shall, before entering upon his duties, take and subscribe the oath prescribed by Va. Code § 49-1, or its successor provision.

- D. No Director shall be an officer or employee of the Town of Front Royal or the County of Warren.
- E. Each Director shall be a resident of the Town of Front Royal or Warren County when appointed as a Director the Front Royal EDA. Residents of Warren County must own a business within the corporate limits of the Town of Front Royal. When a Director ceases to be a resident of the Town of Front Royal, or if a resident of Warren County ceases to be owner of a business within the corporate limits of the Town of Front Royal or ceases to be a resident of Warren County, that Director's office shall become immediately vacant and a new Director may be appointed for the remainder of the term.

(Amended 4-26-21 to Add Warren County Residents Requirement-Effective Upon Passage)

- F. The Directors shall receive no salary but receive a stipend per resolution approved by Town Council for meeting attendance. Reimbursement for necessary traveling and other expenses incurred in the performance of their duties shall be at the Executive Director's direction.

(Amended 7-25-22-Effective Upon Passage)

- G. Four (4) members of the Board of Directors of the Front Royal EDA shall constitute a quorum of the Board of Directors for the purposes of conducting its business and exercising its powers and for all other purposes, except that no facilities owned by the Front Royal EDA shall be leased or disposed of in any manner without a majority vote of all members of the Board of Directors. No vacancy in the membership of the Board of Directors shall impair the right of a quorum to exercise all the powers and perform all the duties of the board.
- H. The Board of Directors of the Front Royal EDA shall keep minutes of its proceedings, which shall be open to public inspection at all times. It shall keep suitable records of its financial transactions and, unless exempted by Va. Code § 30-140 or its successors provision, it shall arrange to have the same audited annually. Copies of such audit shall be furnished to Town Council annually and shall be open to public inspection.
- I. As a condition to service of office, each Director of the Front Royal EDA shall timely complete and file, in accordance with all requirements of the Code of Virginia, the Statement of Economic Disclosure and comply with all requirements; and to complete training, of the State and Local Government Conflict of Interests Act (provided by the Virginia Conflict of Interest and Ethics Advisory Council) and the Virginia Freedom of Information Advisory Council (provided by the Freedom of Information Advisory Council) within two months of starting their position, and then once every two years based on the date of the last completed training.

(Amended 7-25-22 to include training-Effective Upon Passage)

- J. The Board of Directors of the Front Royal EDA shall, upon its formation, promptly promulgate and execute Bylaws, which shall not become effective until ratified by Town

Council; and upon ratification by Town Council, shall be binding upon the Front Royal EDA and its Board of Directors and each of its Directors in each Director's official position as such.

16-5 OFFICERS

The Board of Directors of the Front Royal EDA shall elect from its membership a Chairman, a Vice-Chairman, and from its membership or not, as they desire, a Secretary and a Treasurer, or a Secretary-Treasurer, who shall continue to hold such office until their respective successors are elected.

16-6 POWERS, DUTIES, AND LIMITATIONS

- A. In general and except as expressly set forth in this Chapter, the Front Royal EDA, its Board of Directors, and its individual Directors shall have and exercise all powers and duties and be subject to all duties and responsibilities and shall enjoy all exemptions from liability, as shall be set forth in the Industrial Development and Revenue Bond Act, Code of Virginia, 1950, §§ 15.2-4900 *et seq.*, as amended, or its successor provisions.

B. Town Council hereby exercises its power and discretion, under the Industrial Development and Revenue Bond Act of the Code of Virginia and under this Chapter, to limit the type and number of facilities that the Front Royal EDA may finance or assist with financing or facilitate for development under this Chapter. Within any development or redevelopment area or facility the Front Royal EDA or Town Council or a developer proposes for promotion, development, redevelopment, financing, or assist with financing using the Front Royal EDA as a development or redevelopment promoter or facilitator, it may do so only (i) under the authority of this Chapter and under the authority of the Industrial Development and Revenue Bond Act.

(Amended 7-25-22-Effective Upon Passage)

- C. All agreements, arrangements, and instruments which purports to be legally binding and to which the Front Royal EDA is a party shall be reviewed by a qualified and licensed attorney-at-law and shall have affixed there to the signature and date of such signing by such attorney with the notation "Approved as to Legal Form" prior to execution thereof by the Front Royal EDA. Any Front Royal EDA agreement, arrangement, or instrument development, redevelopment or financing agreement or arrangement not in conformity with this provision shall be null and void.
- D. The Front Royal EDA and its Board of Directors shall have all powers, duties, liabilities, immunities from liabilities, and shall have such limitations upon its authority as set forth in the Industrial Development and Revenue Bond Act of the Code of Virginia and as set forth in in this Chapter, particularly 16-6 (A) and (B) herein.

Bylaws of the Economic Development Authority of the Town of Front Royal, Virginia

Article I. Purposes and Powers

The Economic Development Authority of the Town of Front Royal, Virginia, also to be known as the “Front Royal EDA”, shall fulfill all the purposes and intents of the General Assembly of Virginia, as expressed in Title 15.2, Chapter 49, Code of Virginia, as amended. The Front Royal EDA shall also fulfill all purposes and intents as set out in Chapter 16 of the Municipal Code of the Town of Front Royal, which is the Ordinance creating the Front Royal EDA and all other matters as hereinafter provided. The general purpose of the Front Royal EDA shall be to foster and stimulate the development and redevelopment of industry, commerce, higher education, and all other purposes set forth in the Industrial Development and Revenue Bond Act, Virginia Code § 15.2-4900, *et seq.* as it now exists or may from time to time be amended, in particular in the Town of Front Royal and in general in the Front Royal-Warren County community, for the general good of the people of the Town of Front Royal and, wherever possible, the people of the County of Warren, and for the citizens of the Commonwealth of Virginia. The Front Royal EDA shall have all powers that have been granted to it by Title 15.2, Chapter 49, Codes of Virginia, 1950, as amended, and all other powers that may hereinafter be granted to it by an enactment of the General Assembly and also that may be granted by the Front Royal Town Council.

Article II. Offices and Records

1. The principal offices of the Front Royal EDA shall be located in the Town Offices of the Town of Front Royal, 102 E. Main Street, Front Royal, County of Warren, Virginia.
2. Except as otherwise required by resolution of the Front Royal EDA, or as the business and affairs of the Front Royal EDA may require, all the books and records of the Front Royal EDA shall be kept at the principal office to be designated as herein above provided.
3. The Board of Directors of the Front Royal EDA shall keep minutes of its proceedings to be kept contemporaneously with its proceedings, which minutes shall also be electronically recorded, (unless its proceedings are properly in closed meeting in accordance with the Virginia Freedom of Information Act (Title 2.2, Chapter 37 of the Code of Virginia, as amended)), which minutes shall be open to public inspection during normal business hours and under terms and conditions as provided by law.
4. The Front Royal EDA shall keep suitable records of its financial transactions and, unless exempted by Va. Code § 30-140, as amended, the Front Royal EDA shall arrange to have the records audited annually. Copies of each such audit shall be furnished to the Finance Director of the Town of Front Royal of the locality and shall be open to public inspection during normal business hours and under terms and conditions as provided by law.

Article III. Governance of Front Royal EDA by Board of Directors

1. The Front Royal EDA shall be governed by a Board of Directors composed of seven (7) Directors, appointed by the Town Council of the Town of Front Royal, Virginia ("Town Council"). Appointments shall be for terms of four (4) years, except appointments to fill vacancies which shall be for the unexpired portion of such term. If, at the end of any term of office of any Director, a successor shall not have been appointed or qualified, the Director whose term of office shall have expired shall continue to hold office until his successor shall be appointed and qualified. The seven (7) Directors of the Front Royal EDA shall be appointed initially for terms of one (1), two (2), three (3), and four (4) years; two (2) being appointed for one-year terms; two (2) being appointed for two-year terms; two (2) being appointed for three-year terms; and one (1) being appointed for a four (4)-year term.
2. All powers and duties of the Front Royal EDA shall be exercised and performed by the Board of Directors, acting by majority vote of those Directors present at a meeting at which a quorum is present, except that no facilities owned by the Front Royal EDA shall be leased or disposed of in any manner without a majority vote of all the members of the Board of Directors.
3. Four (4) members of the Board of Directors of the Front Royal EDA shall constitute a quorum of the Board of Directors for the purposes of conducting its business and exercising its powers and for all other purposes. A vacancy in the membership of the Board of Directors shall not impair the right of a quorum to exercise all the powers and perform all the duties of the Board of Directors.
4. Each Director shall be a resident of the Town of Front Royal or Warren County when appointed as a Director of the Front Royal EDA. Residents of Warren County must own a business within the corporate limits of the Town of Front Royal. When a Director ceases to be a resident of the Town of Front Royal, or if a resident of Warren County ceases to be owner of a business within the corporate limits of the Town of Front Royal or ceases to be a resident of Warren County, that Director's office shall become immediately vacant, and a new Director may be appointed for the remainder of the term.
5. No Director shall be an officer or employee of the Town of Front Royal or the County of Warren.
6. Each Director shall, before entering upon his duties, take and subscribe the oath prescribed by Va. Code § 49-1, or its successor provision.
7. ~~Per Resolution dated December 13, 2021, the Directors shall receive no salary but-~~ receive a stipend per resolution approved by Town Council for meeting attendance. may be compensated \$200.00 per monthly meeting attended. There will not be compensation for additional meetings. Reimbursement for necessary traveling and other expenses incurred in the performance of their duties shall be approved by the Town Manager or his designee.
8. The Board of Directors of the Front Royal EDA shall keep minutes of its proceedings, which shall be open to public inspection at all times. It shall keep suitable records of its financial transactions and, unless exempted by Va. Code § 30-140 or its successors provision, it shall

arrange to have the same audited annually. Copies of such audit shall be furnished to Town

Council annually and shall be open to public inspection during normal business hours and under terms and conditions as provided by law.

9. The Board of Directors shall have the right to prepare, or delegate the preparation of, confidential reports for submission to any person, governmental body or agency consistent with the purposes and powers stated by law and these Bylaws; and the right to receive from any source confidential reports consistent with the purposes and powers stated by law and these Bylaws; but no action binding the Front Royal EDA may be taken respecting such reports except as provided by law and these Bylaws.
10. As a condition to service of office, each Director of the Front Royal EDA shall timely complete and file, in accordance with all requirements of the Code of Virginia, any legally mandated publicly filed Statement of Economic Interests or Disclosures or Real Estate Disclosures or financial statements and comply with all requirements of the State and Local Government Conflicts of Interests Act as provided in Title 2.2, Chapter 31, of the Code of Virginia, or its successor provisions.
11. Any amendment to these By-Laws shall not become effective until approved and ratified by the Town Council of the Town of Front Royal pursuant to Section 16-4(J) of the Town Code.
12. A member of the Board of Directors of the Front Royal EDA may be removed from office by the Town Council without limitation in the event that the Board member is absent from any three (3) consecutive meetings of the Front Royal EDA or is absent from any four (4) meetings of the Front Royal EDA within any twelve (12)-month period, in accordance with Va. Code § 15.2-4904. A., as amended, or upon unanimous vote of the Town Council. In any such event, a successor shall be appointed by Town Council for the unexpired portion of the term of the member who has been removed.

Article IV. Officers

1. The Board of Directors of the Front Royal EDA may elect from its membership a Chairman, and Vice-Chairman, and from its membership or not, as they desire, a Secretary and a Treasurer, or a Secretary-Treasurer, who shall continue to hold such office until their respective successors are elected.
2. The terms of office for the officers shall end December 31st of the year to which they are elected. New officers shall be elected at the first meeting in January of each year.
3. The duties of the Chairman shall be to preside at meetings of the Board of Directors, and of the Executive Committee, if such Committee is appointed by the Board of Directors; to call special meetings; to call special elections; to be *ex officio* member of all committees or the Front Royal EDA if not actually voted or appointed by the Board of Directors to be a member of a particular committee; to sign with the Secretary or any other proper officer of the Front Royal EDA thereunto authorized by the Board of Directors, to sign any documents or instruments which the Board of Directors has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws to some other

officer of the Board of Directors, or shall be required by law to be otherwise signed or executed; and in general, shall perform all duties incident to the office of Chairman; and shall perform such other duties as may be prescribed by the Board of Directors from time to time. The Chairman shall have an equal vote with the other Directors.

4. The duties of the Vice-Chairman shall be to preside at meetings on request of the Chairman, or in the absence of the Chairman, and in case of the death or resignation of the Chairman shall become the Chairman for the remainder of the term for which the Chairman was elected. In the absence of the Chairman, the Vice-Chairman shall perform the duties of the Chairman, and when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman. The Vice-Chairman shall perform such other duties as may be assigned by the Board of Directors from time to time.

~~5. The Town will provide support staff for the preparation of the minutes of meetings of the Board of Directors and the Executive Committee and be available for public inspection as herein before provided; to have custody of all important records of the Front Royal EDA; and to see that all notices are duly given as required by these Bylaws or by the Board of Directors.~~

~~—The Town Manager or designee Executive Director shall call meetings of the Board of Directors to order in the absence of the Chairman and Vice- Chairman and thereupon to conduct an election for a temporary presiding officer for that meeting; and in general, to perform such other duties as from time to time may be assigned by the Board of Directors. In the absence of support staff, the Chairman shall appoint a Director responsible for the preparation of minutes of the meeting.~~

~~5.
6. Town Staff shall keep suitable records of all financial transactions of the Front Royal EDA, to have such records audited annually, to furnish a copy of such audit to the Town Council; to make available for public inspection at reasonable times each such annual audit; to have charge and custody of all funds and be responsible for their investment and depositing in the name of the Front Royal EDA when authorized by the Board of Directors; and in general, to perform all duties incident to the Office of Treasurer and such other duties as from time to time may be assigned by the Board of Directors.~~

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Article V. Election of Officers

1. Regular elections for the upcoming calendar year shall be held at the first-regular meeting of the calendar year.
2. Special elections shall be held at a regular meeting or at a meeting designated by the Chairman of the Board of Directors in order to fill vacancies or to fill newly created offices, but only after specific notice, as hereinafter provided for, has been given.
3. Any vacancies for any cause on the Front Royal EDA shall be filled by Town Council.

Article VI. Meetings

1. Regular meetings of the Board of Directors shall be held monthly on a date set by the Chairman with appropriate notice as contained in these By-Laws or may be held at such intervals as set by the Board of Directors, but not less than quarterly.
2. Special meetings or work sessions of the Board of Directors may be called by or at the request of the Chairman or of any three Directors.
3. At each meeting, the names of each member of the Board of Director in attendance shall be entered into the minutes. If a Director leaves the meeting before its conclusion, the time the Director leaves the meeting shall be entered into the minutes.
4. Regular meetings shall be established at the annual meeting. Notices of special, emergency and continued meetings shall be given to each Director such as is reasonably under the circumstances and posted on the Town's web site and such other locations as public notices are posted contemporaneously with the notice provided to the Directors. Notices sent electronically by e-mail shall be deemed as a written notice.
5. Any person may annually file a written request for notification with the Front Royal EDA. The request shall include the requester's name, address, zip code, daytime telephone number, electronic mail address, if available, and organization, if any. The Front Royal EDA receiving such request shall provide notice of meetings directly to such person. Without objection by such person, the Authority may provide electronic notice of all meetings to such requests.
6. At least one (1) copy of all agenda packets and, unless exempt, all materials furnished to members of the Board of Directors shall be made available for public inspection at the same time such documents are furnished to the Board of Directors.
7. Four (4) members of the Board of Directors shall constitute a quorum of the Board of Directors for the purpose of conducting its business and exercising its powers.
8. The agenda will be set by the Chairman or the Town Manager if there is an Executive Director of ~~the~~ Front Royal ~~EDA~~, in consultation with the Chairman.
9. The vote of the adoption of every resolution, any proposals creating a liability, or for the appropriation or expenditure of funds shall be by "yes" or "no" vote of each member voting. The names of members voting for and against shall be entered upon the minutes of the meeting.
10. Remote participation at meetings by electronic means by members of the Board of Directors of the Front Royal EDA shall be governed by the applicable provisions of the Virginia Freedom of Information Act and the written policy adopted by Town Council, as the same from time to time may be amended, which Town Council written policy is incorporated by reference herein and made a part hereof.

11. Unless otherwise provided, procedure at meetings shall follow the most recent edition of *Robert's Rules of Order*.
12. The Board of Directors shall vote on and approve all minutes of the meetings of the Board of Directors of the EDA at the next meeting thereof.

Article VII. Staff

1. The Board of Directors shall appoint such employees as the Board of Directors deem necessary and appropriate to accomplish the purposes and powers of the Front Royal EDA.
2. The employees of the Front Royal EDA may prepare and submit confidential reports and recommendations to the Board of Directors, but no action binding on the Front Royal EDA shall be taken respecting such reports except as provided in Article III.
3. Expenditure of the Front Royal EDA funds shall be governed by procurement procedures adopted by the Board of Directors and will adhere to the Town of Front Royal's procurement policy and procedures and the applicable provisions of the Virginia Public Procurement Act. Staff approvals of expenditures must also conform with the fiscal budget adopted annually by the Board of Directors and abide by an adopted financial management policy adopted by the Board of Directors.

Article VIII. Fiscal Year

The fiscal year of the Front Royal EDA shall be from July 1 until June 30 of the following year.

Article IX. Committees

1. Upon the adoption by the Board of Directors of an Executive Committee may form, such committee shall be composed of, but not limited to, the Chairman, Vice-Chairman, Secretary and Treasurer of the Authority. An Executive Committee, if one is created by the Front Royal EDA, shall be subject to the same provisions, *mutatis mutandis*, as those applicable to the whole Front Royal EDA, shall meet at such times and such places as the Chairman may designate. The Executive Committee shall keep minutes of its meetings, which shall be preserved along with the minutes of the Board of Directors and distributed to the Board of Directors at its regular meeting. Three (3) members of the Executive Committee shall constitute a quorum. In the absence of any member of the Executive Committee, the Chairman may appoint a director to act on the Executive Committee pro tempore, and such appointment shall be recorded in the record book of the Authority.
2. The Chairman may, with the advice and consent of the Board of Directors, appoint members to committees and such appointments shall be recorded in the record book of the Front Royal EDA.

Article X. Powers, Duties, and Limitations on Authority

1. The Front Royal EDA, its Board of Directors, and its individual Directors shall have and exercise all powers and duties and be subject to all duties and responsibilities and shall enjoy

all exemptions from liability, as shall be set forth in the Industrial Development and Revenue Bond Act, Code of Virginia, 1950, §§ 15.2-4900 *et seq.*, as amended, or its successor provisions.

2. The Authority of the Front Royal EDA is limited to the express conditions of the Town of Front Royal Town Code and, specifically, limited pursuant to Section 16-5(B) of the Front Royal Town Code and shall follow the Town of Front Royal's Procurement Policy.
3. All agreements, arrangements, and instruments which purports to be legally binding and to which the Front Royal EDA is a party shall be reviewed by a qualified and licensed attorney-at-law shall have affixed there to the signature and date of such signing by such attorney with the notation "Approved as to Legal Form" prior to execution thereof by the Front Royal EDA. Any Front Royal EDA agreement, arrangement, or instrument development, redevelopment or financing agreement or arrangement not in conformity with this provision shall be null and void.
4. The Front Royal EDA and its Board of Directors shall have all powers, duties, liabilities, immunities from liabilities, and shall have such limitations upon its authority as set forth in the Industrial Development and Revenue Bond Act of the Code of Virginia and as set forth in in this Chapter, particularly 16-6 (A) and (B) herein.

Article XI. Amendments

Except as otherwise provided by law, these Bylaws may be amended, added to, altered or repealed in whole or in part by the Board of Directors at any meeting of the Board of Directors, provided proper notice thereof is given in the notice of such meeting, and such notice is delivered to each member of the Board of Directors and the public, in advance, as provided in these Bylaws Any Director may waive written notice.

Attachments: Town Code Chapter 16 – Industrial Development Authority
Code of Virginia §15.2-4900 Industrial Development and Revenue Bond Act

Approved by the Front Royal Economic Development Authority July 14, 2022.

Adopted by the Front Royal Town Council July 25, 2022.



FREDA – Cover Sheet

Item # 6

Meeting Date: October 2, 2023

Agenda Item: Administration Items

Summary: Following up with FREDA Board members on terms, required training, and required forms to serve on the FREDA Board.

Budget/Funding: N/A

Recommendation: Information Only

Front Royal Economic Development Authority

Appointed to various terms December 13, 2021

Name	Email	Appointed	Term Expirers	COIA	FOIA	Upcoming
Richard Novak	rnovack@frontroyalva.com	12/13/2021	12/13/2023			
Mark Tapsak	mtapsak@frontroyalva.com	12/13/2021	12/13/2023	1/31/2022	1/31/2022	1/1/2024
C. Frank Stankiewicz	fstankiewicz@frontroyalva.com	12/13/2021	12/13/2024	1/26/2022	1/26/2022	1/1/2024
James W. Crowell Jr.	jcrowell@frontroyalva.com	12/13/2021	12/13/2024	1/26/2022	2/4/2022	1/24 & 2/24
Nick Bass	nbass@frontroyalva.com	12/13/2021	12/13/2025	2/26/2022	2/1/2022	1/24 & 2/24
Aiden Miller	aidenmiller@frontroyalva.com	9/25/2023	12/13/2024			
Thomas Eshelman	tomeshelman@frontroyalva.com	9/25/2023	12/13/2026			